

Procedure for Unfreezing the Funds/Assets Inadvertently Frozen (False Positive)

Any individual or entity, if it has evidence to prove that funds or other assets have inadvertently been frozen or affected, as a result of the same or similar name as designated persons or entities, under Sanctions List maintained under UNSCRs 1718 and 2231, may adopt the following procedure for timely remedy:

- a. It shall move an application giving requisite evidence, in writing, to the concerned agency (e.g. bank, stock exchanges/depositories, intermediaries regulated by SECP, insurance companies, Registrar of Immovable Properties, and the concerned focal points in Home Departments, as applicable).
- b. The concerned agency, shall forward, without delay, the copy of application along with all necessary details of asset frozen Ministry of Interior along with a copy marked to Arms Control and Disarmament Division (ACDIS), Ministry of Foreign Affairs, Islamabad.
- c. The Ministry of Interior, upon receipt of the application, would undertake the verification in consultation with Ministry of Foreign Affairs and through relevant stakeholders, within the period of 10 working days.
- d. In case the identity of the individual or entity is not verified to be the designated individual/entity, the Ministry of Interior will convey this information to the relevant agency holding the asset and that agency would unfreeze the assets. However, if the identity of the individual is confirmed, the Ministry of Interior will convey this information to the concerned agency which will continue to maintain the asset freeze.
